

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
May 03, 1999

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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: May 06, 1999
Maturity Date: August 05, 1999
CUSIP Number: 912795CJ8

High Rate: 4.480% Investment Rate 1/: 4.605% Price: 98.868

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 61%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
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Competitive	\$ 24,129,557	\$ 6,086,757
Noncompetitive	1,400,813	1,400,813
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PUBLIC SUBTOTAL	25,530,370	7,487,570 2/
Foreign Official Refunded	28,483	28,483
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SUBTOTAL	25,558,853	7,516,053
Federal Reserve	4,558,010	4,558,010
Foreign Official Add-On	1,517	1,517
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TOTAL	\$ 30,118,380	\$ 12,075,580

Median rate 4.470%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.380%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 25,530,370 / 7,487,570 = 3.41

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,091,073,000

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